



VIPULORGANICS

Interconnected Chemistry

Date: 12th August, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Madam/Sir,

Ref.: Scrip Code: 530627

Subject: Press Release - Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows:

"Vipul Organics announces Q1 results for FY 2022-2023

Revenues: YoY up by 12.19%"

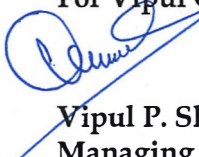
The copy of Press Release shall be uploaded on the website of the Company viz., www.vipulorganics.com.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Vipul Organics Limited


Vipul P. Shah
Managing Director
DIN: 00181636



Encl: As above

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

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CIN: L24110MH1971PLC02LAN8L

Press Release
12th of August 2022

BSE: VIPULORG / 530627

Vipul Organics announces Q1 results for FY 2022-2023
Revenues: YoY up by 12.19%

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced its Quarter 1 results for FY 2022-23.

Some of the key highlights are:

- Total Revenues in Q1 of 2022-23 stood at Rs. 3,793.21 Lakh, up 12.19% from Q1 of 2021-22
- PAT stood at Rs. 106.08 Lakh on a standalone basis and Rs. 105.78 Lakh on a consolidated basis
- EPS stood at Re. 0.82 per share; EPS has been adjusted consequent to the bonus equity shares issued and allotted on 11th April 2022

Financials at a glance:

Quarterly results (YoY)

(Rupees in Lakh except EPS)

	Q1, 2022-23		Q1, 2021-22	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3,793.21	3,793.21	3,330.82	3,330.81
EBDITA	153.15	152.85	205.98	205.66
PAT	106.08	105.78	156.68	156.34
EPS	0.82	0.82	1.38	1.38

Quarterly Results: (QoQ)

(Rupees in Lakh except EPS)

	Q1		Q4	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3,793.21	3,793.21	3,904.70	3,904.70
EBDITA	153.15	152.85	324.44	323.88
PAT	106.08	105.78	222.91	222.36
EPS	0.82	0.82	1.78	1.77

Commenting on the results, Mr. Vipul Shah, Managing Director, Vipul Organics Limited, said: "More than three fourth of our turnover is from exports and the geo political fall-out of the War between Russia and Ukraine has had its impact on our results, as it has on the industry. While our top line grew, the bottom line took a hit, primarily because of increase in input costs including prices of raw materials and the cost of exports".

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Speaking on the future outlook for Vipul Organics, Mr. Vipul Shah added: "We expect the international markets to settle to pre-war levels by the next quarter, so that should help in exports. In addition, we have been increasing our focus on the Indian market and from being a one hundred percent exporter, we have nearly one fourth of our topline coming from domestic sales now. We have also been focusing on diversifying our product portfolio and adding more value accretive products. This and our recent capacity expansion gives us the confidence that going forward, barring unforeseen circumstances, we will be able to not only protect our margins but see an incremental growth in the bottom line."

Vipul Organics is celebrating its 50th year of operations. To commemorate this and recognize the support of all stakeholders, the Company has issued and allotted 25,62,375 Bonus Equity Shares in the ratio of 1:4. on 11th of April 2022 and Earning Per Share has been adjusted accordingly. After the said issue and allotment, the issued, subscribed and paid up share capital stands at Rs. 12,81,18,750/- divided into 1,28,11,875 Equity Shares of Rs. 10/- each.

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 6 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2021-22 with revenues of Rs.135 Crore, marking a robust 13% + growth over the previous financial year.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

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